The role of academics in Actuarial Research

The need for Relevance
Science and Paradigm Development

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Summary

• The profession has a legitimate interest in academic research activity

• Its relevance needs to be considered by academia

• Models should be based more on causal laws not adaptations to regularities (or statistics)

  *What is this thing called Science?* (ch 14) Alan Chalmers

• Paradigm development should have a high priority